Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF JANUARY 26, 2001 TO FEBRUARY 2, 2001

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Gross Domestic Product (1992 $millions)	November 797,009	0.1%	3.7%	Canadian GDP growth was negligible in November at 0.1%, due to the drop in production of automotive and electronic products. Decreased motor vehicles production contributed to a 2.0% decline in primary metal products in November. On the other hand, chemical products rose by 2.2%, communications by 1.0%, accommodation and food services by 0.9%, and construction by 0.7%. Canadian GDP was 3.7% higher in November than in November 1999.
Raw Materials Price Index (1992=100)	December 142.8	-7.3%	6.3%	Lower mineral fuel prices in December caused the raw materials price index to decrease by 7.3% from November. Excluding the impact of mineral fuels, index would increase by 1.2%. For 2000 overall, the raw materials price index increased by a record 22.6% on average. In December the year-over-year increase was 6.3%, down from the peak 37.3% in February.
Industrial Product Price Index (1992=100)	December 128.9	-0.9%	3.5%	Due to receding energy prices in December, the industrial product price index decreased 0.9% from November, the largest monthly decline since March of 1998. Relatively high energy prices were mostly responsible for a 3.5% increase of industrial product prices from December 1999 to December 2000. The annual average increase of 4.9% in 2000 was highest since 1995. Excluding the impact of petroleum and coal prices, industrial product prices would have increased by 1.9% on a year-over-year basis.